

CHAPTER 7.00 - BUSINESS SERVICES

7.17

INVESTMENT OF FUNDS

POLICY:

The first priority of investing policies for the Board is safety of principal and liquidity of funds with optimization of investment return as secondary in investment policy. Surplus funds of the district and internal accounts shall be invested to match investment maturities with known cash needs and anticipated cash-flow requirements. Investments shall be made in accordance with Florida Statutes.

STATUTORY AUTHORITY: 1001.42, F.S.

LAWS IMPLEMENTED: 218.415; 1001.32; 1001.43; 1011.09, F.S.

STATE BOARD OF EDUCATION RULE: 6A-1.057

History:

Adopted: January 14, 1999 Revision Date(s): November 14, 2000; June 12, 2001; October 7, 2003 Formerly:
