

CHAPTER 6.00 - PERSONNEL

6.32

RETIREE INSURANCE BENEFITS

POLICY:

ELIGIBILITY

For participation in group insurance plans, retiree is defined as any officer or employee who retires under the Florida Retirement System (FRS) system or a state optional annuity or retirement program or is placed on disability retirement and who begins receiving benefits immediately after retirement from employment or is part of an early retirement incentive offer.

To be eligible to continue group insurance plan benefits as a District retiree a decision to elect retiree benefits must be made within thirty (30) days of retirement. Failure to respond to enrollment indicates a refusal of coverage. Once a benefit is refused or not elected, it may never be reinstated at a later date.

FRS Public Employee Optional Retirement Program (PEORP)

In addition to the above requirements, any officer or employee who retires under PEORP (also known as the FRS Investment Plan) will be considered a retiree if he or she meets the age and service requirements to qualify for normal retirement or has attained the age specified in the Internal Revenue Code and has six (6) years of creditable service.

REEMPLOYED RETIREES

Retirees who retire and then return to employment with Dixie District School Board are required to re-satisfy a waiting period for all employer-paid insurance benefits the same as all newly hired employees.

CHAPTER 6.00 - PERSONNEL

STATUTORY AUTHORITY: 1001.41; 121.051; 121.4501, F.S.

LAWS IMPLEMENTED: 1012.23, F.S.

HISTORY:

Adopted: November 21, 2006 Revision Date(s): August 14, 2007; February 9, 2010 Formerly:
--